CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION 2011 Legislative Year Legislative Program Update

Status as of February 28, 2011

A - Sponsored Bills

Bill Number Version	Author	Summary	Board Position	Status
AB 782	Brownley	Recovery of Additional Audit Expenses	Sponsor	02/18/2011- From printer.
I-02/17/2011		Would allow, but not require, CalPERS to recover its additional administrative expenses when the time necessary to complete an employer audit exceeds estimates provided to the employer.		May be heard in committee on or after March 20.
AB 1028	Assembly PER&SS	CalPERS 2011 Omnibus Bill	Sponsor	02/20/2011- From printer.
I-02/18/2011	Committee	Would make minor policy and technical changes to the Public Employees' Retirement Law (PERL).		May be heard in committee on or after March 22.
SB 350	Negrete McLeod	1959 Survivor Benefit-Public Agency Pools	Sponsor	02/24/2011- Referred to
I-02/15/2011		Would merge the members and assets in the 1st and 2nd levels into the 3rd level pool of the 1959 Survivor Benefit Program for Public Agencies. In addition, the \$2.00 required monthly employee premium would be waived as long as the pool has surplus assets in excess of 200 percent of the total liabilities of the pool.		Senate PE&R Committee